Introduction

Corporate Social Responsibility at OMIFCO is a business management mechanism and a vehicle to engage the company and its employees with the community and collectively determine the social-economic and environmental priorities in the community in line with the company's objectives.

In order to ensure sustainability is core to our business strategy, OMIFCO has begun the process of adopting sustainability management that integrates management of economic, environmental and social performance, with the aim of delivering value for all our stakeholders, i.e. government, shareholders/customers, employees, local community, partners and suppliers, and the environment.

CSR Strategy

OMIFCO's community investments strategy ensures that OMIFCO's financial, inkind, and human resources are strategically utilized to maximize benefits for the community. OMIFCO is looking to leverage its various resources and competencies in order to effectively support projects and initiatives that have a long-term and sustainable impact on the community. OMIFCO has identified **4 Priority Areas of Investment**.



CSR Strategy Advertisement (will provide when ready)

1. <u>Entrepreneurship and Micro business Development (Cell Program)</u>

OMIFCO's focus on developing Microbusinesses comes in response with the increasing number of youth entering the workforce each year, and the demands on the national economy to create additional opportunities for employment. Therefore, OMIFCO has developed the CELL PROGRAM initiative, in cooperation with Al Jazeera Technical Solutions LLC & Inspired Solutions Company, to encourage self-employment through supporting entrepreneurship and development of micro businesses. Through the CELL initiative, OMIFCO will not only provide financial resources and technical

and administrative support to aspiring entrepreneurs, but also lead to the creation of several innovative SMEs and additional jobs.

2. Education and Workforce Development

OMIFCO is keen to develop local youth, especially those interested in entering the technical workforce by pursuing a science, technology, or engineering Bachelor or Diploma Degrees, by providing a total of five scholarships each year in one of the leading higher education colleges/universities in the Sultanate of Oman. The availability of scholarships and the nomination criteria will be announced through the Higher Education Admission Centre (HEAC) on an annual basis.

In addition, OMIFCO is liaising with the Ministry of Workforce, and internal contractors with the company to provide vocational training to Omani youth in order to connect them with employment opportunities in various sectors and professional fields.

3. Environmental Stewardship

OMIFCO has invested heavily in ensuring that its operations have a minimal impact on the environment, and continues to seek ways in which to improve. Furthermore, OMIFCO seeks opportunities to support environmental education, awareness programs, and initiatives which will have a significant impact on lifting up Oman on the international ecological footprint measurement.

4. Cultural, Heritage & Quality of Life Programs

In this area, OMIFCO will support projects which will benefit the most people in the community, addresses key issues in the community, have the potential to generate measurable results, and which are not solely dependent on OMIFCO's support.

Sustainability report

Is still under revision, will provide (both English and Arabic versions) upon approval from the board.

CSR Forum

Attached (Arabic version) – will need English translation

• CSR Video (Attached)